



केन्द्रीय विद्यालय संगठन

केंद्रीय विद्यालय संगठन / Kendriya Vidyalaya Sangathan
18, संस्थानिक क्षेत्र / 18, Institutional Area
शाहीद जीत सिंह मार्ग / Shaheed Jeet Singh Marg
नई दिल्ली-16 / New Delhi - 16
Phone No. 011-26523070

F 110240(3)/F.C./2014/KVS(Hq)(Budget) 285

Dated: 26-6-2014

Sub: Minutes of the Meeting of the Finance Committee held on 23rd June, 2014 in Conference Hall, Room No. 112, 'C' Wing, First Floor, Shastri Bhawan, New Delhi.

A copy of the minutes of the Finance Committee Meeting held on 23rd June, 2014 at 4.00 P.M in Conference Hall, Room No. 112, 'C' Wing, First Floor, Shastri Bhawan, New Delhi duly approved by the Vice-Chairperson of KVS is enclosed. Comments, if any, may please be forwarded to the undersigned by 30th June, 2014.

(M.) Arumugam,
Joint Commissioner (Fin)

Encl: As above

Distribution :-

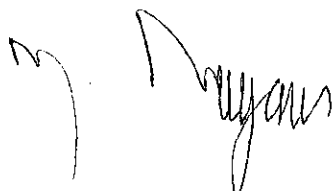
1. All members of the Finance Committee, KVS
2. PPS to Vice-Chairperson KVS, MHRD, Shastri Bhawan, New Delhi.
3. PS to Joint Secretary & Financial Advisor, MHRD, Shastri Bhawan, New Delhi.
4. PS to Joint Secretary (SE-II), MHRD, Shastri Bhawan, New Delhi.
5. P.S. to Commissioner, KVS (HQ), New Delhi.
6. P.S to Additional Commissioner, (Admn/Acad) KVS (HQ).
7. P.A to Joint Commissioner (Fin./Admn/Per./Acad/Trg.) KVS (HQ), New Delhi.
8. P.A Superintending Engineer KVS (HQ), New Delhi.
9. All Branch Officers of KVS (HQ).

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 23rd JUNE, 2014 AT 04.00 P.M. IN CONFERENCE HALL 112, 'C' WING SHASTRI BHAWAN, NEW DELHI.

A meeting of the Finance Committee was held on 23rd June, 2014 at 04.00 P.M. in Conference Hall, 112 'C' Wing, Shastri Bhawan, New Delhi under the Chairpersonship of **Ms. Vrinda Sarup**, Additional Secretary (SE&L), Ministry of Human Resource Development and Vice-Chairperson KVS.

The list of participants placed at Annexure 'A'.

ITEM NO.	AGENDA	MINUTES												
1	TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 10-1-2014.	The minutes of the last meeting held on 10 th January 2014 were confirmed.												
2	<p>ACTION TAKEN REPORT ON MEETING OF THE FINANCE COMMITTEE HELD ON 24 DECEMBER, 2013 & 10th JANUARY, 2014 :-</p> <p><u>ATR of Finance Committee Dated 24.12.2013</u></p> <table border="1" data-bbox="293 922 1094 1727"> <thead> <tr> <th data-bbox="293 922 326 949">Sl.</th> <th data-bbox="326 922 444 1003">Item No. of FC</th> <th data-bbox="444 922 1094 949">Agenda</th> </tr> </thead> <tbody> <tr> <td data-bbox="293 1003 326 1361">4</td> <td data-bbox="326 1003 444 1025">6</td> <td data-bbox="444 1003 1094 1361">Implementation of New Accounting Standards.</td> </tr> <tr> <td data-bbox="293 1361 326 1532">6</td> <td data-bbox="326 1361 444 1384">8</td> <td data-bbox="444 1361 1094 1532">OUTSOURCING OF INTERNAL AUDIT.</td> </tr> <tr> <td data-bbox="293 1532 326 1727">7</td> <td data-bbox="326 1532 444 1554">9</td> <td data-bbox="444 1532 1094 1727">UPGRADATION OF THE POST OF ASSISTANT COMMISSIONER (NOW DEPUTY COMMISSIONER) TO THE LEVEL OF DEPUTY COMMISSIONER (NOW JOINT COMMISSIONER).</td> </tr> </tbody> </table>	Sl.	Item No. of FC	Agenda	4	6	Implementation of New Accounting Standards.	6	8	OUTSOURCING OF INTERNAL AUDIT.	7	9	UPGRADATION OF THE POST OF ASSISTANT COMMISSIONER (NOW DEPUTY COMMISSIONER) TO THE LEVEL OF DEPUTY COMMISSIONER (NOW JOINT COMMISSIONER).	<p>The committee noted the action taken report. However, committee suggested the following course of action in respect of the items mentioned below:-</p> <div data-bbox="1143 943 1581 1767" style="border: 1px solid black; padding: 5px;"> <p>Sl. No. 4 Item 6:-</p> <p>The Committee was apprised about the adoption of new format of Fund based Accounting statements by KVS for preparation of Annual accounts for the year 2013-14 and the difficulties experienced by the units in completing the work within the stipulated time schedule. However, the Committee directed KVS to go ahead with the new format and to complete the work before 30.06.2014. The Committee further directed the KVS to place the annual accounts of 2013-14 before the committee on 30.6.2014.</p> <p>Sl. NO. 6 Item No. 8:-</p> <p>The Committee directed the KVS to complete the job within one month and report the action taken to the Finance committee.</p> <p>Sl. No. 7 Item No. 9:-</p> <p>The Chairman of the sub-committee constituted for this purpose assured that the report will be submitted soon.</p> </div>
Sl.	Item No. of FC	Agenda												
4	6	Implementation of New Accounting Standards.												
6	8	OUTSOURCING OF INTERNAL AUDIT.												
7	9	UPGRADATION OF THE POST OF ASSISTANT COMMISSIONER (NOW DEPUTY COMMISSIONER) TO THE LEVEL OF DEPUTY COMMISSIONER (NOW JOINT COMMISSIONER).												



MINUTE of Finance Committee Dated 10-1-2014

3	TO UPGRADE ZIET MUMBAI AS A NATIONAL LEVEL TRAINING INSTITUTE
4	REVAMPING OF TEACHERS TRAINING SET-UPS IN KENDRIYA VIDYALAYAS.
5	RTE COMPLIANCE AND STAFF SANCTIONED NORMS.

<p><u>SI. No. 9 Item No. 3: -</u></p> <p>The Committee directed to operationalize the matter within six months.</p>
<p><u>SI. No. 10 Item No. 4: -</u></p> <p>The Committee instructed to frame school based learning module for teachers on priority.</p>
<p><u>SI. No. 11 Item No. 5: -</u></p> <p>The Committee directed KVS to take necessary action within one month.</p>

3

SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR 2013-14 FOR CERTIFICATION BY CAG.

As per the letter No.AMG-IV/SAR/Misc./9-2/2014-15 dated 19-5-2013 issued by the Director General of Audit (Central Expenditure), New Delhi (Annexure -), the Accounts must be approved by the GB/Executive Committee/Commission/Competent Authority, as may be prescribed in the bylaws/ Memorandum of Association/Act/ Rules & Regulation before submission to CAG for its certification.

The consolidated Annual Accounts of the Sangathan for the year 2013-14 in the prescribed format with schedules therein have been compiled and placed before the Finance Committee KVS, for its recommendation to the Board of Governors of KVS for conveying approval for handing over the Accounts to CAG for its audit.

Joint Commissioner (Finance), KVS informed that Sangathan prepared the Annual Accounts of 2013-14 in the new format and require some more time to give final touch before its submission to CAG for audit. Considering the above submission and keeping in mind the complexity of the new format the Committee permitted KVS to complete the Annual Accounts before 30th June 2014 and directed the KVS to place the annual accounts for the year 2013-14 before the Finance Committee for its approval.

REVISION OF HONORARIUM TO COURSE DIRECTOR, ASSOCIATE COURSE DIRECTOR AND RESOURCE PERSON FOR 21/22 DAYS IN-SERVICE COURSES FOR PROFESSIONAL GROWTH OF THE EMPLOYEES.

KVS organizes In-service Training programmes every year. During In-service Training programmes, Experts (both, from within and without KVS) are engaged as Course Director, Associate Course Director, and Resource Person for Two spells (1st spell of 12 days and IInd of 10 days) which, when combined, marks the training complete. Besides, there are also training programmes of 21 days of single spell for TGT (Art Edu.) TGT (WET), TGT (Librarian), PRT (Music) category of teachers for their professional growth.

Board of Governors (BOG) in its 96th meeting held on 28-11-2014 had revised the honorarium to Experts who are invited as Guest Speaker for conduct of training sessions. Keeping in view the fact that more than three years have elapsed and rates have been revised in various areas to keep pace with inflation, the need for revision of honorarium rates for KVS Experts who are engaged as Course Director, Associate Course Director & Resource Persons is also being felt. Accordingly the following is proposed:

Sl. No.	Name of the In-service Course	Experts	Honorarium	
			Existing Rates	Proposed rates
1	PGT/TGT/HM/PRT (In-service Course are conducted in two spells)	Course Director	Rs.2500/- per spell Rs.5000/- for two spells (12+10 days)	Rs.5000/- per spell Rs.10000/- for two spells (12+10 days)
		Associate Course Director	Rs.2000/- per spell Rs.4000/- for two spells (12+10 days)	Rs.4000/- per spell Rs.8000/- for two spells (12+10 days)
		Resource Person	Rs.1000/- per spell Rs.2000/- for two spells (12+10 days)	Rs.2000/- per spell Rs.4000/- for two spells (12+10 days)
2	Misc. Category TGT (Art Edu.) TGT (WET), TGT (Librarian), PRT (Music) (In-service Course are conducted in single spells 21 days)	Course Director	Rs.2500/- for the whole course (21 days)	Rs.10000/- for the whole course (21 days) make it uniformity.
		Associate Course Director	Rs.2000/- for the whole course (21 days)	Rs.8000/- for the whole course (21 days) make it uniformity.
		Resource Person	Rs.1000/- for the whole course (21 days)	Rs.4000/- for the whole course (21 days) make it uniformity.

The Committee recommended the proposed rates of Honorarium to the Board of Governors, KVS for its approval.

5

Renewal of Portfolio Management Contract for another three years with State Bank of India.

The Board of Governors of Kendriya Vidyalaya Sangathan in its 90th meeting held on 30.8.2011 approved the appointment of State Bank of India as Portfolio Fund Manager for investment of surplus amount of Employees Provident Fund of Kendriya Vidyalaya Sangathan for one year on experimental basis and extendable upto two more years subject to their performance.

Accordingly Kendriya Vidyalaya Sangathan appointed State Bank of India as Portfolio Fund Manager (PFM) w.e.f. 16.12.2011 for a period of one year and in view of their satisfactory performance, the period has been extended upto 15.2.2014.

A team consisting of Sri. Rajesh Yadav, Deputy Commissioner (Finance) and Sri. Govind Kumar, Finance Officer was deputed to SBI from 8.5.2014 to 10.5.2014 to inspect the books of Account of SBI and to submit their report. As per their report dated 23.5.2014 (Annex. IV), the annualized yield earned by the KVS is 9.44% (from 16.12.2011 to 31.3.2014 (unaudited)) which is more than the present PF rate of interest. The details of annualized yield during the period from 16.12.2011 to 31.3.2014 are given below:-

Financial year	Annualized yield
2011-12	9.28%
2012-13	9.53%
2013-14	9.48%
Portfolio (16.12.2011 to 31.3.2014)	9.44%

The KVS Corpus invested through SBI PFM as on 31.5.2014 is to the tune of Rs. 1767.89crores. The year wise details are as under:-

The Committee recommended the proposal for renewal of Portfolio Management Contract with SBI to the BOG for its approval.

FOCG

(Rupees in Crore approx..)

	Opening balance	Purchase/ transfer/ acquisition	Maturity/ Redemption/ withdrawal	Closing balance
16.12.2011 to 31.3.2012	0	177.94	76.34	101.60
2012-13	101.60	1150.68	76.24	1176.06
2013-14	1176.06	711.95	225.53	1662.48
2014-15 (upto 31.5.2014)	1662.48	119.31	13.90	1767.89

On the basis of satisfactory performance of SBI PFM, the contract with SBI Global Mkt. Corporate Centre, Mumbai as Portfolio Manager may be renewed for further three years w.e.f. 16.12.2014 to 15.12.2017.

The Finance Committee is requested to recommend the above proposal for approval of the BOG of KVS.

6

TO CONSIDER AND APPROVE THE PROPOSAL FOR RE-EMPLOYMENT OF SUPERANNUATING TEACHERS & PRINCIPALS UP TO 62 YEARS OF AGE

After detailed discussion the committee deferred the proposal.

F.C. (A/Ann.)
Of late, it has been observed that in KVS a number of sanctioned teaching & non-teaching posts are lying vacant. As on 01.05.2014 the number of sanctioned post are 56937 out of which 9854 teaching posts are vacant due to various reasons like superannuation/ resignation/ death/ delay in recruitment process/ non joining of selected candidate on direct recruitment at their posted place/ litigations etc.

KVS is in process for filling up of 577 posts of TGTs 1139 posts of PRTs for the year 2011-12 and 4043 posts of PGTs/ TGT/ PRT/ Misc. Teacher etc. for the year 2012-13 and 2013-14 and the process will be completed by September, 2014. However, there are possibilities that some posts may remain vacant after the said exercise also. As of now Kendriya Vidyalayas are appointing contractual teachers as a stopgap arrangement for performing required activities against the vacant posts. It is felt that the quality of contractual teachers are not upto the mark.

The Chairman VMC/ PTA Members / Parents/ VIPs are requesting again and again KVS to fill up these vacancies by regular employees in the interest of the students of Kendriya Vidyalayas.

It is, therefore, proposed that (a) to overcome the shortage of teachers, (b) to continue the services of willing and qualified teachers in Kendriya Vidyalayas, (c) to recognize the good work of teachers, (d) to have continuity in teaching and learning process of the students, re-employment may be granted to the superannuating teachers and Principals subject to fitness and willingness till they attain the age of 62 years on fulfilling the terms and conditions as given in the Annexure-VII

Submitted before the Finance Committee to consider and approve the proposal for re-employment of superannuating teachers and Principals up to 62 years of age and recommend the same for approval of B.O.G.

Supplementary Agenda

7

Amendment in para 7 and 11 of KVS transfer Guidelines w.e.f. 01-04-2011.

The committee proposed for the following amendments in KVS transfer guidelines to BOG for its approval.

S. No.	Para No.	Existing provisions	Proposed amendment in KVS transfer guidelines w.e.f. 01-04-2011	Justification
	7(g) (New Provision)	-----	Provided, an employee can be transferred in public interest from a location to another location/ station having low staff strength in the same location/ station in the descending order of displacement count after the completion of annual transfer process.	KVS transfer policy is request based only to accommodate the requestees administrative transfers are effected under the provisions of Admin transfer of below 40 years of age and displacement etc. On request transfer employees are transferred to choice KV/station which sometimes creates uneven distribution of staffing in some KV/station within region /out of region resulting great impact on educational need of

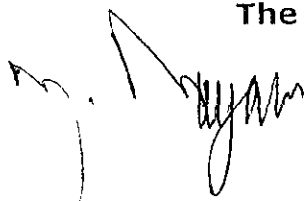
Para No. 7 (g) New Provision: -

Provided, an employee can be transferred in public interest from a location to another location/ station having low staff strength in the **same Region** in the descending order of displacement count after the completion of annual transfer process.

J.C. Chakravarty

	11(b)	<p>Provided, a lower cut off mark C2 on Transfer Count may be prescribed on year to year basis below which the request shall not be accommodated in a particular year. Request for transfer of an employee whose transfer count is less than CI but greater or equal to C2 shall be considered subject to existence of a vacancy in the desired locations/ stations.</p>	<p>Provided, a lower cut off mark C2 on Transfer Count may be prescribed on year to year basis below which the request shall not be accommodated in a particular year. Request for transfer of an employee whose transfer count is less than CI but greater or equal to C2 shall be considered subject to existence of a vacancy in the desired locations/ stations preferably in KVs having more vacancies thereafter in KVs having less vacancies.</p>	<p>students. As such to make even distribution of staff among KVs/station in the acadmic interest of student, we may transfer the employees from one locations/ stations to another within the region sometimes out of region preferably in project sector KVs as per administrative exigencies.</p>	<p>Para No. 11 (b)</p> <p>Provided, a lower cut off mark C2 on Transfer Count may be prescribed on year to year basis below which the request shall not be accommodated in a particular year. Request for transfer of an employee whose transfer count is less than CI but greater or equal to C2 shall be considered subject to existence of a vacancy in the desired locations/ stations preferably in KVs having more vacancies thereafter in KVs having less vacancies.</p>
<p>Finance Committee may kindly see for approval and recommendation to the BOG.</p>					

The Meeting ended with a vote of thanks to the chair.



ANNEXURE 'A'

LIST OF PARTICIPANTS IN THE FINANCE COMMITTEE MEETING HELD ON 23rd JUNE, 2014.

- | | | |
|----|--|------------------|
| 1 | Ms. Vrinda Sarup, IAS
Additional Secretary
Dept. of SE & L
Ministry of HRD, Govt. of India
& Vice Chairperson, KVS
New Delhi 110001 | Chairperson |
| 2 | Sh. Avinash Dikshit, IDAS
Commissioner, KVS
New Delhi - 110001 | Member |
| 3 | Sh. Anil Kakaria,
Deputy Secretary (Fin.) Dept. of SE & L
Ministry of HRD, Govt. of India,
New Delhi - 110001
(Represented on behalf of JS & FA, MHRD) | Member |
| 4. | Sh. S.P. Arya,
Deputy Secretary (Trg.II)
Ministry of Defence, South Block,
New Delhi - 110001. | Member |
| 5. | Sh. M. Arumugam
Joint Commissioner(Fin.)
KVS, New Delhi - 110016 | Member Secretary |

Special Invitees

- | | |
|---|---|
| 1 | Sh. J.Alam, IAS
Joint Secretary Ministry of HRD,
Dept. of SE & L Govt. of India
New Delhi - 110001 |
| 2 | Dr. Dinesh Kumar
Addl. Commissioner(Acad.)
KVS New Delhi 110016 |
| 3 | Sh. S. Muthusivam
Assistant Commissioner (Fin.)
KVS, New Delhi - 110016 |